

PLUM BOROUGH SCHOOL DISTRICT
900 ELICKER ROAD
PLUM, PA 15239

MINUTES
SPECIAL VOTING MEETING

March 8, 2016
Plum Senior High School Board Room
6:00PM

The Plum Borough School District's mission is to educate children in a safe and engaging learning environment while developing creative problem-solvers, critical thinkers and globally competitive citizens.

**Plum Borough Board of School Directors held a Special Voting Meeting on
March 8, 2016 at 6:00PM in the Board Room at Plum High School
in Allegheny County at 900 Elicker Road Plum, PA 15239**

Call to Order/Pledge of Allegiance

Mr. Dowdell, President, called the meeting to order at 6:00PM.

Roll Call

Dr. Glasspool took roll:

Present: Colella, Dowdell, Roessler, Rogers, Schlauch, Stepnick, Zucco

Absent: Caldwell, Gallagher

Solicitor: None

Citizens' Comments

None

Agenda

Finance Committee – Mr. Sal Colella, Chair

Recommend approving Note Resolution authorizing the issuance of a tax and revenue anticipation note in an amount not to exceed \$14,000,000 to S & T Bank pursuant to its Proposal, with an interest rate at a Non-Bank Qualified Tax Free Equivalent of 1 month LIBOR + 165 basis points. The purpose of the borrowing is to meet expenditures which presently remain unfunded as a result the State budget impasse. The appropriate officers of the School District, Solicitor, and Administration are directed to execute all documents necessary to accomplish the borrowing should the same become necessary for fiscal year 2015-16.

Motion by: Colella; Second by: Stepnick

Final Resolution: Motion Passes

Yes: Colella, Dowdell, Roessler, Rogers, Schlauch, Stepnick, Zucco

No: None

Absent: Caldwell, Gallagher

Recommend voting for Salvatore J. Colella to fill the vacancy for School Board Trustee of the Allegheny County Schools Health Insurance Consortium for a two-year period effective March 31, 2016, for the Eastern Region.

Motion by: Stepnick; Second by: Rogers

Final Resolution: Motion Passes

Yes: Colella, Dowdell, Roessler, Rogers, Schlauch, Stepnick, Zucco

No: None

Absent: Caldwell, Gallagher

Adjournment

Motion to adjourn at 6:16PM

Motion by: Zucco; Second by: Rogers

Final Resolution: Motion Passes

Yes: Colella, Dowdell, Roessler, Rogers, Schlauch, Stepnick, Zucco

No: None

Absent: Caldwell, Gallagher

ATTEST TO:

Board Secretary